

**STATE OF UTAH  
CLEAN WATER STATE REVOLVING FUND  
INTENDED USE PLAN FOR FISCAL YEAR 2015**



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## INTRODUCTION

As required under Sections 606(c) and 610(b) of the Clean Water Act, the State of Utah has prepared an Intended Use Plan (IUP) for the Clean Water State Revolving Fund (CWSRF) program. The purpose of the IUP is to facilitate the negotiation process for the Fiscal Year 2015 CWSRF Capitalization Grant agreement. This IUP outlines the short-term and long-term goals of the program and proposes a schedule of payment between the Department of Environmental Quality – Division of Water Quality and the Environmental Protection Agency – Region 8. This document also describes the intended uses for: the State Revolving Fund (SRF), the Utah Wastewater Loan Fund (UWLF) and the Hardship Grant Funds (HGFs). All data provided in the 2015 IUP are projections of funding for the listed projects. Ultimately, the Utah Water Quality Board will determine loan amounts and financing terms as projects are presented for authorization.

The CWSRF is a financial assistance program that provides low-cost financing for treatment works, sewerage systems, stormwater projects, decentralized systems, and nonpoint source projects. The operation of Utah's CWSRF program is coordinated between the Utah Water Quality Board (the Board) and the Department of Environmental Quality – Division of Water Quality. Projects financed through the State Revolving Fund may receive funding from the following sources: (a) SRF Capitalization Grants; (b) SRF loan repayments; and (c) State matching funds. Occasionally, an SRF-eligible project will be financed through the Utah Wastewater Loan Program or Hardship Grant Funds. If this occurs, the project may be removed from the SRF Project Priority List. Similarly, if an SRF-eligible project does not proceed, it may be removed from this list. The Intended Use Plan includes any project listed on the FY 2015 Project Priority List as well as any unanticipated projects that may be added during the year. Projects are listed on the Project Priority List prior to being presented to the Water Quality Board for authorization. Projects will be considered for funding according to their priority and readiness to proceed.

## PROGRAM OPERATIONS

Since its inception in 1989, Utah's CWSRF program has received appropriations from the federal government through capitalization grants. For FY15, Utah estimates its capitalization grant award will be approximately \$8,000,000.

In addition to federal dollars, The Department of Environmental Quality – Division of Water Quality is required to provide a twenty percent (20%) state match. Utah has met the state match requirement by using money from the Utah Wastewater Loan Fund (UWLF). Revenues into the UWLF are comprised of principal repayments from state loans and from state sales taxes. For FY15, Utah anticipates receiving its full measure of sales tax dollars, which is \$3,587,500. The entire 20% state matching amount will be used toward eligible project costs before draws are made from the capitalization grant. Once the requirement is met, draws will be made from the federal letter of credit (LOC) as a 100% federal share.

The Department of Environmental Quality – Division of Water Quality will use SRF administrative funds of up to \$400,000 for costs associated with administering the program. In addition, loan

origination fees, equal to 1% of the principal loan amount, are charged to loan recipients. That revenue may also be used for program administration expenses. The Division of Water Quality estimates that \$81,500 will be collected from loan origination fees by the end of Fiscal Year 2015.

### **EXTENDED FINANCING TERMS**

As of July 1, 2014, the Utah Water Quality Board has provided extended financing agreements to seven SRF recipients: Bear Lake SSD, Nibley City, Fairview City, Hooper City, Stockton Town, Mona City, and Elwood Town. The Division of Water Quality estimates that the long term impact of extended financing on the SRF program is less than a 1% revolving level reduction over 60 years. This estimate does not include an adjustment for inflation.

In cases of extreme hardship, the maximum affordable loan amount may not provide sufficient capital to cover project costs. In these cases, the Board would be requested to provide a hardship grant funds to make these projects feasible. Extended-term financing can increase the loan amount that a community qualifies for under the 1.4% median adjusted gross household income (MAGI) affordability guideline. The extended terms also benefit the SRF program by replacing an award of grant dollars with additional loan repayments, albeit in years 21-30.

### **ADDITIONAL SUBSIDIZATION**

The FY15 capitalization grant allows states to provide additional subsidization in the form of principal forgiveness and negative interest loans. Although there is no minimum requirement, total additional subsidization provided cannot exceed 30% of the capitalization grant. The Water Quality Board uses principal forgiveness agreements as its mechanism for awarding additional subsidization.

Additional subsidy may be provided to disadvantaged communities, communities addressing water-efficiency or energy-efficiency goals, communities mitigating stormwater runoff, or to encourage sustainability. For the Water Quality Board to qualify a community as disadvantaged, the estimated annual cost of sewer service must exceed 1.4% of the MAGI. Currently, two projects have been identified as disadvantaged: Eureka City and Francis City. However, the Water Quality Board may authorize principal forgiveness to additional projects presented for authorization during the year.

### **GREEN PROJECT RESERVE**

The FY15 capitalization grant allocation requires that, to the extent there are sufficient eligible projects applications, not less than 10% of the SRF funds shall be used for projects that address green infrastructure, water or energy efficiency improvements, or other environmentally innovative activities. The State of Utah will meet this objective by identifying projects that meet green infrastructure requirements and providing funding, in whole or in part, as they proceed to construction.

### **PROGRAM ASSURANCES**

The State of Utah must comply with its Operation Agreement with EPA and Utah Administrative Code, R-317-102, Utah Wastewater State Revolving Fund (SRF). Assurances include:

- Section 602(a)-Environmental Reviews

- Section 602(b)(3)-Certify binding commitments within one year
- Section 602(b)(4)-Certify expeditious and timely expenditures
- Section 602(b)(5)-First use for enforceable requirements

The Division of Water Quality will complete the one-page worksheet through the Clean Benefits Reporting database for all binding commitments in the quarter that they are made.

### **FY15 CWSRF PROJECT FUNDING**

Eligible projects to be funded by the SRF include loans closed with remaining draws, authorized loans, and anticipated loans. Loans closed with remaining draws are projects that are currently under construction. Authorized loans are projects that have been authorized by the Utah Water Quality Board and are in the design phase. Anticipated loans are projects that are in the beginning stages of planning.

Funding through the SRF can include federal dollars from the capitalization grant awards, principal repayments, interest payments, and investment fund interest earnings. Figure 1 shows the proposed projects that are expected to be funded from the Clean Water SRF. Projects must meet specific programmatic requirements including federal cross cutters and “super cross-cutters,” Davis-Bacon wages, American Iron and Steel (AIS), NEPA-like environmental review, Single Audit Act, Disadvantaged Business Enterprise (DBE), and Architectural and Engineering Services procurement.

As determined by the Utah Water Quality Board, SRF loan recipients may be charged a hardship grant assessment in lieu of interest. Upon collection, the hardship grant assessment will be placed into the Federal Hardship Grant Fund. If a hardship grant assessment is derived from a loan funded directly by EPA Capitalization Grant loans (1<sup>st</sup> Round), the assessment shall be used for purposes identified in 40 CFR Part 31.25. If a hardship grant assessment is derived from a loan funded by SRF loan repayments (2<sup>nd</sup> Round), the assessment may be used to provide grants to communities for projects that are economically unfeasible without grant assistance.

### **LONG-TERM GOALS**

1. Provide a permanent funding source for water quality construction projects that supplements a community’s own resources and/or other funding sources.
2. Distribute SRF funds to projects with the highest water quality and infrastructure needs by evaluating and prioritizing proposed projects throughout the state.
3. Support EPA’s Sustainability Policy by balancing a community’s economic and water quality needs with the perpetuity of the SRF program.
4. Assist communities with all phases of a project, including sufficient planning, project design, environmental work, and construction.

### **SHORT-TERM GOALS**

1. Present eligible projects to the Water Quality Board for authorization by increasing the profile of the SRF program as a potential funding source and by assisting communities through the application

and award process.

2. Collaborate with other agencies (i.e. Utah Permanent Community Impact Board, U.S. Department of Agriculture Rural Development, and U.S. Army Corps of Engineers) in order to sufficiently fund projects.

3. Solicit and fund eligible nonpoint source and stormwater projects.

4. Provide funding, equal to at least ten percent (10%) of the capitalization award, for recycled water and water reuse projects.

**Figure 1: FY15 List of SRF Projects**

<b>Loan Recipient</b>	<b>Permit Number</b>	<b>Needs Category *</b>	<b>Assistance Amount</b>	<b>Interest Rate</b>	<b>Term (Yrs)</b>	<b>Additional Subsidy Amount</b>	<b>FY13/FY14 Green Project Reserve Amount</b>	<b>Binding Commitment</b>
<b>Loans Closed with Remaining Draws</b>								
Ephraim City	n/a	I – Secondary Wastewater Treatment	\$2,553,000	2%	20	\$0	\$1,669,254	Sept 2014
Granger-Hunter Improvement District	n/a	III(b) – Infiltration/Inflow Correction	\$6,202,000	2.5%	20	\$0	\$0	Jan 2012
Kearns Improvement District	n/a	IV(a) – New Collector Sewers	\$7,615,000	3%	20	\$0	\$0	Dec 2011
South Valley Water Reclamation Facility	UT0024384	VII – Nonpoint Source (NPS)	\$2,010,000	2.3%	20	\$0	\$0	Apr 2008
<b>Authorized Loans</b>								
Eureka City	UT0024601	IV(a) – New Collector Sewers	\$1,300,000	0%	20	\$600,934	\$0	Feb 2015
Francis Town	n/a	I – Secondary Wastewater Treatment	\$4,300,000	0%	20	\$244,019	\$2,000,000	Mar 2015
Logan City	UT0021920	II – Advanced Wastewater Treatment	\$70,000,000	1%	20	\$0	\$0	Jan 2016
Snyderville Basin WRD	UT0024414	II – Advanced Wastewater Treatment	\$22,150,000	2.5%	20	\$0	\$0	Jan 2016

<b>Loan Recipient</b>	<b>Permit Number</b>	<b>Needs Category</b>	<b>Assistance Amount</b>	<b>Interest Rate</b>	<b>Term (Yrs)</b>	<b>Additional Subsidy Amount</b>	<b>Green Project Reserve Amount</b>	<b>Binding Commitment</b>
<b>Anticipated Loans</b>								
Bear Lake SSD	n/a	IV(a) – New Collector Sewers	\$2,000,000					UNKNOWN
Duchesne County – Hancock Cove	n/a	IV(a) – New Collector Sewers	\$7,000,000					UNKNOWN
Moab City	UT0020419	II – Advanced Wastewater Treatment	\$10,000,000					UNKNOWN
Payson City	UT0020427	II – Advanced Wastewater Treatment	\$6,900,000					UNKNOWN
Salem City	UT0020249	I – Secondary Wastewater Treatment	\$13,000,000					UNKNOWN
Wellington City	n/a	III(b) – Sewer Replacement & Rehabilitation	\$950,000					UNKNOWN

**FY15 UTAH WASTEWATER LOAN PROGRAM**

The Utah Wastewater Loan program is a state-funded loan program similar to the SRF. Revenue for the Utah Wastewater Loan program is derived from sales tax dollars and principal repayments. Monies may be authorized in the form of loans or interest-rate buy downs.

Projects eligible for funding through the Utah Wastewater Loan program have been divided into three categories: closed loans with remaining draws, authorized loans, and anticipated loans. Closed loans with remaining draws are projects that have held loan closing and are currently under construction. Authorized loans are those projects which have received authorization from the Utah Water Quality Board, but have not yet held loan closing and are still in the planning or design phase. Anticipated loans are those projects that may be presented to the Utah Quality Board for authorization in the next fiscal year.

Please refer to Figure 2 for a list of proposed projects to be funded from the Utah Wastewater Loan Fund.

**Figure 2: FY15 List of UWLF Projects**

<b>Loan Recipient</b>	<b>Assistance Amount</b>	<b>Interest Rate</b>	<b>Term (Yrs)</b>	<b>Binding Commitment</b>
<b>Loan Closed w/ Remaining Draws</b>				
Long Valley Sewer Improvement District	\$1,150,000	0%	30	Oct 2014
Midvalley Improvement District	\$1,645,000	2.8%	20	Aug 2013
Murray City	\$2,626,000	2.5%	20	June 2012
<b>Authorized Loans</b>				
Eagle Mountain City	\$490,000	1%	20	Unknown
Price River Water ID	\$600,000	1%	20	Unknown

**FY15 HARDSHIP GRANT FUNDING**

The Hardship Grant Funds receive revenue from hardship grant assessment fees charged in lieu of an interest rate on certain SRF loans, interest payments charged on UWLF loans, and investment fund interest earnings.

The State of Utah provides hardship grants for several types of projects. First, hardship grant funds may be authorized as planning advances or grants and design advances. Advances are repaid once construction funding has been secured through a loan closing. Second, funds may be awarded as hardship construction grants to entities that may not otherwise be able to afford to complete an eligible project. The Water Quality Board may consider authorizing a hardship grant when the estimated annual cost of sewer service exceeds 1.4% of the local MAGI. Third, hardship grants may be awarded to entities for non-point source projects that improve water quality, including water

quality studies and educational outreach efforts. Projects eligible for Hardship Grant Funds are added to the list once authorization has been received from the Board.

Please refer to Figure 3 for a list of proposed projects to be funded from the Hardship Grant Funds.

**Figure 3: FY15 List of Hardship Grant Projects**

<b>Recipient</b>	<b>Assistance Amount</b>	<b>Type</b>
<b>Hardship Grants</b>		
Blanding City	\$ 39,900	Planning Advance
Coalville City	4,121,000	Construction Grant
Eagle Mountain City	580,000	Construction Grant
Echo Sewer SSD	251,000	Construction Grant
Eureka City	1,146,000	Construction Grant
Francis City	808,000	Construction Grant
Kamas City	100,000	Planning Advance
Long Valley Sewer Improvement District	1,150,000	Construction Grant
Payson City	88,000	Planning Advance
Salem City	112,300	Planning Advance
Summit County – Interceptor Project	50,000	Planning Advance
Virgin Town	100,000	Planning Advance
Wellington City	32,000	Planning Advance
Wolf Creek Sewer Improvement District	200,000	Planning Advance
<b>Non-Point Source Grants</b>		
DEQ – Economic Study of Nutrient Removal	23,730	NPS Grant
DEQ – Nutrient Reduction Benefit Study	5,053	NPS Grant
DEQ – Willard Spur Study	285,778	NPS Grant
Great Salt Lake Advisory Council	400,000	NPS Grant
Gunnison Irrigation Company	48,587	NPS Grant
UACD	79,695	NPS Grant
Utah Department of Agriculture	960,231	NPS Grant
Utah Farm Bureau	13,200	NPS Grant
FY09 – FY15 Remaining Payments	1,989,396	Various NPS Grants

## **PAYMENT SCHEDULE**

Utah's Clean Water SRF has met "first use" requirements of Section 602(b)(5). SRF funds will be distributed using the method, criteria, and eligible activities that are outlined in Section R-317-101 and 102 of the Utah Administrative Code. The methods and criteria provide affordable assistance as well as maximum benefit to the long-term viability of the fund.

If the dollar amount of projects in the FY 2015 Intended Use Plan exceeds the actual amount of funds available during the planning period, one of the following may occur:

1. Projects listed may not be funded.
2. Projects may be funded using available credit enhancement techniques.
3. Projects may need to be delayed until funds are available.

Please see the attached Cash Flow Projections for the detail of revenue and expenses for the State Revolving Fund, Utah Wastewater Loan Fund, and Hardship Grant Funds.

**LOAN FUNDS FINANCIAL PROJECTIONS**

**Cash Flow Projections -  
STATE REVOLVING FUND (SRF)**

	CURRENT FUND STATUS	1st Qtr FY 2015	2nd Qtr FY 2015	3rd Qtr FY 2015	4th Qtr FY 2015	1st Qtr FY 2016	2nd Qtr FY 2016	3rd Qtr FY 2016	4th Qtr FY 2016
		July - Sept 2014	Oct - Dec 2014	Jan - Mar 2015	Apr - Jun 2015	July - Sept 2015	Oct - Dec 2015	Jan - Mar 2016	Apr - Jun 2016
<b>SRF Capitalization Grant Funds Available</b>		\$ 10,596,400	\$ 10,596,400	\$ 10,596,400	\$ 16,056,400	\$ 12,506,400	\$ 12,406,400	\$ 12,306,400	\$ (17,693,600)
FY13 Award - Remaining Balance	\$ 2,056,480	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY14 Award - Remaining Balance	\$ 7,067,520	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY15 Award (estimate)	\$ -	\$ -	\$ 0	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	\$ -
20% State Match Requirement from UWLF	\$ 1,472,400	\$ -	\$ 0	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Capitalization Grant Funds Available</b>	\$ 10,596,400	\$ 10,596,400	\$ 10,596,400	\$ 19,596,400	\$ 16,056,400	\$ 12,506,400	\$ 12,406,400	\$ 12,306,400	\$ (17,693,600)
<b>General Obligations</b>									
DWQ Administrative Costs	\$ -	\$ -	\$ -	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)
<b>Loans Closed w/ Remaining Draws</b>									
Ephraim City	\$ -	\$ -	\$ -	\$ (625,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Kearns ID	\$ -	\$ -	\$ -	\$ (665,000)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Authorized Loans</b>									
Eureka City	\$ -	\$ -	\$ -	\$ -	\$ (1,300,000)	\$ -	\$ -	\$ -	\$ -
Francis City	\$ -	\$ -	\$ -	\$ (2,150,000)	\$ (2,150,000)	\$ -	\$ -	\$ -	\$ -
<b>Anticipated Loans</b>									
Moab City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,000,000)	\$ -
Payson City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,900,000)	\$ -
Salem City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,000,000)	\$ -
<b>Total "First Round" Funds Obligated</b>	\$ -	\$ -	\$ -	\$ (3,540,000)	\$ (3,550,000)	\$ (100,000)	\$ (100,000)	\$ (30,000,000)	\$ (100,000)
<b>SRF "Second Round" Funds Available</b>									
Beginning Balance	\$ 75,103,550	\$ 75,103,550	\$ 75,103,550	\$ 75,103,550	\$ 79,624,224	\$ 81,936,301	\$ 81,984,219	\$ 83,710,772	\$ (4,538,876)
Interest Earnings (0.6%)	\$ -	\$ -	\$ -	\$ 112,655	\$ 119,436	\$ 122,904	\$ 122,976	\$ 125,566	\$ -
Loan Repayments	\$ -	\$ -	\$ -	\$ 5,110,019	\$ 2,192,640	\$ 1,925,014	\$ 1,603,576	\$ 4,724,786	\$ 3,571,513
<b>Total "Second Round" Funds Available</b>	\$ 75,103,550	\$ 75,103,550	\$ 75,103,550	\$ 80,326,224	\$ 81,936,301	\$ 83,984,219	\$ 83,710,772	\$ 88,561,124	\$ (967,363)
<b>Loans Closed w/ Remaining Draws</b>									
Granger-Hunter ID	\$ -	\$ -	\$ -	\$ (702,000)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Authorized Loans</b>									
Logan City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (70,000,000)	\$ -
Snyderville Basin WRD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,150,000)	\$ -
<b>Anticipated Loans</b>									
Bear Lake SSD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,000,000)	\$ -	\$ -	\$ -
Wellington City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (950,000)	\$ -
<b>Total "Second Round" Funds Obligated</b>	\$ -	\$ -	\$ -	\$ (702,000)	\$ -	\$ (2,000,000)	\$ -	\$ (93,100,000)	\$ -
<b>Unobligated SRF "Second Round" Funds</b>	\$ 75,103,550	\$ 75,103,550	\$ 75,103,550	\$ 79,624,224	\$ 81,936,301	\$ 81,984,219	\$ 83,710,772	\$ (4,538,876)	\$ (967,363)
<b>Total Unobligated SRF Amount</b>	\$ 85,699,950	\$ 85,699,950	\$ 85,699,950	\$ 95,680,624	\$ 94,442,701	\$ 94,390,619	\$ 96,017,172	\$ (22,232,476)	\$ (18,760,963)

## LOAN FUNDS FINANCIAL PROJECTIONS

### Utah Wastewater Loan Fund (UWLF)

	CURRENT FUND STATUS	1st Qtr FY 2015	2nd Qtr FY 2015	3rd Qtr FY 2015	4th Qtr FY 2015	1st Qtr FY 2016	2nd Qtr FY 2016	3rd Qtr FY 2016	4th Qtr FY 2016
		July - Sept 2014	Oct - Dec 2014	Jan - Mar 2015	Apr - Jun 2015	July - Sept 2015	Oct - Dec 2015	Jan - Mar 2016	Apr - Jun 2016
<b>Funds Available</b>									
UWLF Beginning Balance	\$ 14,332,771	\$ 12,860,371	\$ 12,860,371	\$ 12,860,371	\$ 12,707,176	\$ 12,854,661	\$ 13,888,586	\$ 14,874,311	\$ 16,228,421
Sales Tax Revenue	\$ -	\$ -	\$ -	\$ 896,875	\$ 896,875	\$ 896,875	\$ 896,875	\$ 896,875	\$ 896,875
Loan Repayments	\$ -	\$ -	\$ -	\$ 782,080	\$ 1,182,760	\$ 469,200	\$ 421,000	\$ 789,385	\$ 1,221,012
<i>Total Funds Available</i>	\$ 14,332,771	\$ 12,860,371	\$ 12,860,371	\$ 14,539,326	\$ 14,786,811	\$ 14,220,736	\$ 15,206,461	\$ 16,560,571	\$ 18,346,309
<b>General Obligations</b>									
20% State Match Transfer to SRF	\$ (1,472,400)	\$ -	\$ -	\$ (1,500,000)	\$ -	\$ -	\$ -	\$ -	\$ -
DWQ Administrative Expenses (TMDL, etc.)	\$ -	\$ -	\$ -	\$ (332,150)	\$ (332,150)	\$ (332,150)	\$ (332,150)	\$ (332,150)	\$ (332,150)
<b>Loans Closed w/ Remaining Draws</b>									
Murray City	\$ -	\$ -	\$ -	\$ -	\$ (1,110,000)	\$ -	\$ -	\$ -	\$ -
<b>Authorized Loans</b>									
Eagle Mountain City	\$ -	\$ -	\$ -	\$ -	\$ (490,000)	\$ -	\$ -	\$ -	\$ -
<b>Anticipated Loans</b>									
None at this time	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Funds Obligated</i>	\$ (1,472,400)	\$ -	\$ -	\$ (1,832,150)	\$ (1,932,150)	\$ (332,150)	\$ (332,150)	\$ (332,150)	\$ (332,150)
<b>Total Unobligated UWLF Amount</b>	\$ 12,860,371	\$ 12,860,371	\$ 12,860,371	\$ 12,707,176	\$ 12,854,661	\$ 13,888,586	\$ 14,874,311	\$ 16,228,421	\$ 18,014,159

**GRANT FUNDS FINANCIAL PROJECTIONS**

**CASH FLOW PROJECTIONS -  
Hardship Grant Funds**

	CURRENT FUND STATUS	1st Qtr FY 2015		2nd Qtr FY 2015		3rd Qtr FY 2015		4th Qtr FY 2015		1st Qtr FY 2016		2nd Qtr FY 2016		3rd Qtr FY 2016		4th Qtr FY 2016		
		July - Sept 2014		Oct - Dec 2014		Jan - Mar 2015		Apr - Jun 2015		July - Sept 2015		Oct - Dec 2015		Jan - Mar 2016		Apr - Jun 2016		
<b>Beginning Balance</b>		\$ 6,199,912	\$ 6,223,869	\$ 6,234,971	\$ 4,637,627	\$ 4,097,746	\$ 3,553,118	\$ 3,460,023	\$ 3,623,190									
Federal HGF Beginning Balance	\$ 5,930,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5250 Interest Earnings (0.6%)	\$ -	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896	\$ 8,896
Hardship Grant Assessment Fees	\$ -	\$ -	\$ -	\$ 126,838	\$ 972,065	\$ 424,442	\$ -	\$ 104,451	\$ 930,197	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State HGF Beginning Balance	\$ 269,437	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5265 Interest Earnings (0.6%)	\$ -	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404	\$ 404
5265 Receipts - UWLF Interest Earnings (0.6%)	\$ -	\$ 14,658	\$ 1,802	\$ 1,614	\$ 3,698	\$ 5,169	\$ 4,340	\$ 6,360	\$ 8,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UWLF Interest Payments	\$ -	\$ -	\$ -	\$ 62,634	\$ 234,881	\$ 58,000	\$ 113,010	\$ 53,057	\$ 216,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hardship Advance Repayments	\$ -	\$ -	\$ -	\$ -	\$ 2,041,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Hardship Grant/PF Funds Available</b>	\$ 6,199,912	\$ 6,223,869	\$ 6,234,971	\$ 6,435,357	\$ 7,899,071	\$ 4,594,657	\$ 3,679,768	\$ 3,633,190	\$ 4,787,552									
<b>Project Obligations/Authorizations</b>																		
Blanding City - Planning Advance	\$ -	\$ -	\$ -	\$ (39,900)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Echo Sewer SSD	\$ -	\$ -	\$ -	\$ (251,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eureka City	\$ -	\$ -	\$ -	\$ -	\$ (1,146,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Francis City	\$ -	\$ -	\$ -	\$ (808,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eagle Mountain - White Hills - CG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (580,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Long Valley SID	\$ -	\$ -	\$ -	\$ -	\$ (1,150,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NPS Project Obligations/Authorizations</b>																		
DEQ - economic nutrient benefit study	\$ -	\$ -	\$ -	\$ (23,730)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEQ - nutrient reduction benefit study	\$ -	\$ -	\$ -	\$ (5,053)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEQ - Willard Spur nutrient study	\$ -	\$ -	\$ -	\$ -	\$ (285,778)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Great Salt Lake Advisory Council	\$ -	\$ -	\$ -	\$ -	\$ (400,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gunnison Irrigation Company	\$ -	\$ -	\$ -	\$ -	\$ (48,587)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UACD	\$ -	\$ -	\$ -	\$ (79,695)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utah Department of Agriculture	\$ -	\$ -	\$ -	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (910,231)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utah Farm Bureau	\$ -	\$ -	\$ -	\$ (13,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2009 - Remaining Payments	\$ -	\$ -	\$ -	\$ (35,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2010 - Remaining Payments	\$ -	\$ -	\$ -	\$ (43,283)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2011 - Remaining Payments	\$ -	\$ -	\$ -	\$ (37,331)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2012 - Remaining Payments	\$ -	\$ -	\$ -	\$ -	\$ (59,831)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2013 - Remaining Payments	\$ -	\$ -	\$ -	\$ -	\$ (249,591)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2014 - Remaining Payments	\$ -	\$ -	\$ -	\$ (241,796)	\$ (241,796)	\$ (241,797)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2015 - Remaining Payments	\$ -	\$ -	\$ -	\$ (209,742)	\$ (209,742)	\$ (209,742)	\$ (209,742)	\$ (209,742)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Hardship Grant Funds Obligated</b>	\$ -	\$ -	\$ -	\$ (1,797,729)	\$ (3,801,325)	\$ (1,041,539)	\$ (219,745)	\$ (10,000)	\$ (910,231)									
<b>Total Unobligated HGF Amount</b>	\$ 6,199,912	\$ 6,223,869	\$ 6,234,971	\$ 4,637,627	\$ 4,097,746	\$ 3,553,118	\$ 3,460,023	\$ 3,623,190	\$ 3,877,321									