

DIVISION OF DRINKING WATER
STATE LOAN FUNDS
AS OF January 31, 2015

SUMMARY		
	Total State Fund:	\$7,155,075
	Total State Hardship Fund:	\$1,680,197
	Subtotal:	\$8,835,272
LESS AUTHORIZED	Less:	
	Authorized Loans & Closed loans in construction:	\$2,074,000
	Authorized Hardship:	\$1,388,375
	Subtotal:	\$3,462,375
	Total available after Authorized deducted	\$5,372,897
PROPOSED	Proposed Loan Project(s):	\$1,511,000
	Proposed Hardship Project(s):	\$631,323
	Subtotal:	\$2,142,323
AS OF:		
January 31, 2015	TOTAL REMAINING STATE LOAN FUNDS:	\$3,570,075
	TOTAL REMAINING STATE HARDSHIP FUNDS:	-\$339,501

(see Page 2 for details)

(see Page 2 for details)

Total Balance of ALL Funds: \$3,230,574

Projected Receipts Next Twelve Months: and Sales Tax Revenue	
Annual Maximum Sales Tax Projection	\$3,587,500
	\$0
Less State Match for 2015 Federal Grant	(\$1,845,800)
Less Appropriation to DDW	(\$800,000)
Less Administration Fees	(\$145,700)
SUBTOTAL Sales Tax Revenue including adjustments:	\$796,000
Payment:	
Interest on Investments (Both Loan and Hardship Accounts)	\$19,200
Principal payments	\$3,583,722
Interest payments	\$926,643
Total Projections:	\$5,325,565

Receive 80% in January

Total Estimated State SRF Funds Available through 2-01-2016	\$8,556,139
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**DIVISION OF DRINKING WATER
STATE LOAN FUNDS
PROJECTS AUTHORIZED BUT NOT YET CLOSED
AS OF January 31, 2015**

Community	Loan #	Cost Estimate	Date Authorized	Date Closed/Anticipated	Authorized Funding		
					Loan	Grant	Total
Daggett County - Dutch John	3S216	1,020,000			510,000	510,000	1,020,000
Trenton Town 1.5% int 30 yrs	3S196	422,139	May-14		145,000	145,075	290,075
Ticaboo 0.0% 30 yrs	3S206	700,000			350,000	350,000	700,000
Subtotal Loans and Grants Authorized					1,005,000	1,005,075	2,010,075
PLANNING LOANS / GRANTS IN PROCESS							
Henrieville Town 0% int 5 yrs	3S189P	36,000	Jun-13	Sep-13	36,000		36,000
Tabiona	3S192P	32,000	Sep-13		32,000		32,000
Coalville pl loan 5 yrs 0% int	3S186P	32,000	Jul-13	Sep-13	32,000		32,000
Fairview	3S198P	38,000	Jun-14	Aug-14	38,000		38,000
Salina City	3S205P	23,000	Sep-14	Oct-14	23,000		23,000
Hildale pl grant	3S194P	40,000	Jan-14	Mar-14		40,000	40,000
West Erda Imp Dist - pl grnt	3S197P	39,800	Jun-14	Jan-15		39,800	39,800
Hanksville	3S199P	40,000	Jul-14	Jul-14		40,000	40,000
Glen Canyon-Big Water Town	3S200P	40,000	Jul-14	Jul-14		40,000	40,000
Cedarview Montwell SSD	3S201P	40,000	Jul-14	Feb-15		40,000	40,000
Central Iron Co WCD	3S203P	40,000	Aug-14	Oct-14		40,000	40,000
Wendover City	3S207P	38,500	Nov-14	Feb-15		38,500	38,500
Paunsaugunt Cliffs SSD	3S209P	17,000	Dec-14	Dec-14		17,000	17,000
Grand Water & Sewer	3S212	48,000	Jan-15	Feb-15		48,000	48,000
Moroni Municipal Water System	3S213P	40,000	Dec-14			40,000	40,000
					161,000	383,300	544,300
CLOSED LOANS (partially disbursed)							
Payson, 3.46% int, 20 yrs	3S170	3,404,000	Nov-11	Apr-12	908,000		908,000
							0
							0
Subtotal Planning Loans/Grants Auth					908,000	0	908,000
Total authorized or closed but not yet funded					\$2,074,000	\$1,388,375	\$3,462,375
PROPOSED PROJECTS for Aug 2014							
Dagget Co - Dutch John		1,020,000			510,000	510,000	1,020,000
Grand Water and sewer	3S215	242,323			121,000	121,323	242,323
Plymouth Town	3S217	880,000			880,000		880,000
Total Proposed Projects					1,511,000	631,323	2,142,323

**DIVISION OF DRINKING WATER
STATE LOAN FUNDS
AS OF January 31, 2015**

	5235	5240	
	Loan	Interest	
	Funds	(use for Grants)	Total
Cash:	\$7,155,075	\$1,680,197	\$8,835,272
Less:			
Loans & Grants authorized but not yet closed (schedule attached)	(1,166,000)	(1,388,375)	(2,554,375)
Loans & Grants closed but not fully disbursed (schedule attached)	(908,000)	0	(908,000)
Proposed loans & grants	(1,511,000)	(631,323)	(2,142,323)
Administrative quarterly charge for entire year	(145,700)		(145,700)
Appropriation to DDW	(800,000)		(800,000)
	0		0
FY 2015 Federal SRF 20% match of \$7,570,000	(1,845,800)		(1,845,800)
	778,575	(339,501)	439,074
Projected repayments during the next twelve months			
Thru 02-01-2016			
Principal	3,583,722		3,583,722
Interest		926,643	926,643
Projected annual investment earnings on invested cash balance		19,200	19,200
Sales Tax allocation thru Feb-01-2016	3,587,500		3,587,500
Total	\$7,949,797	\$606,342	\$8,556,139
* All interest is added to the Hardship Fee account.			

DIVISION OF DRINKING WATER
FEDERAL SRF
AS OF January 31, 2015

FIRST ROUND FUND		FEDERAL SECOND ROUND FUND		Hardship Fund
1997 thru 2014 SRF Grants		Principal Repayments	Earnings on Invested Cash Balance	Total:
Net Federal SRF Grants:	\$144,595,581	Principal (P):	\$38,387,398	\$1,152,329
Total State Matches:	\$31,540,300	Interest (I):	\$10,249,034	
Closed Loans:	-\$176,135,881	Total P & I:	\$48,636,432	
Total Grant Dollars:	\$0			\$3,119,538

SUMMARY		
	Total Federal State Revolving Fund:	\$49,788,761
	Total Federal Hardship Fund:	\$3,119,538
	Subtotal:	\$52,908,299
LESS AUTHORIZED & PARTIALLY DISBURSED	Less:	
	Authorized & Partially Disbursed Closed Loans:	\$13,103,600
	Authorized Federal Hardship:	\$686,087
	Subtotal:	\$13,789,687
PROPOSED	Proposed Federal Project(s):	\$5,569,391
	Proposed Federal Hardship Project(s):	\$0
	Subtotal:	\$5,569,391

AS OF:	January 31, 2015	TOTAL REMAINING LOAN FUNDS:	\$31,115,770
		TOTAL REMAINING HARDSHIP FUNDS:	\$2,433,451

Total Balance of ALL Funds after deducting proposed actions: \$33,549,222

Projected Receipts thru February 1, 2016	
2015 Fed SRF Grant	\$6,829,460
2015 State Match	\$1,845,800
Interest on Investments	\$225,600
Principal Payments	\$6,240,289
Interest	\$1,526,680
Hardship & Technical Assistance fees	\$383,136
Total:	\$17,050,965

} Receive 60% in January

Total Estimated Federal SRF Funds Available through: 2/1/2016 **\$50,600,186**

**DIVISION OF DRINKING WATER
FEDERAL STATE REVIVING FUND**

**PROJECTS AUTHORIZED BUT NOT YET CLOSED
AS OF January 31, 2015**

COMMUNITY	Project			Authorized Date	Closing Date Scheduled	Authorized From Loan Funds (1st or 2nd Round)			Hardship Fund
	Total Project	Terms	Loan #			Loan	Forgiveness	Total	
Herriman	8,375,000	2.25% hgf, 20 yrs	3F194	Mar-12	Mar-15	4,682,000		4,682,000	
Greendale Water Co	1,385,000	3.92 int/hgf, 20 yrs	3F213	Jul-13	Sep-15	1,145,000		1,145,000	
Boulder Farmstead Wtr Co	2,000,000	0% INT, 30 yrs	3F225	May-14		1,000,000	1,000,000	2,000,000	
White Hills Wtr Co	1,047,000	1% int, 30 yr	3F226	Jul-14		519,000	518,000	1,037,000	
West Erda Improvement District	1,622,600	0% int, 30 yr	3F233	Nov-14		883,000	739,600	1,622,600	
Sheep Creek Cove HOA	90,000	4.82% int, 20 yr	3F218	Jan-14		90,000		90,000	
Pleasant View City	2,327,000	3.75% int, 20 yrs	3F219	Jan-14		1,977,000		1,977,000	
								0	
TOTAL CONSTRUCTION AUTHORIZED:						\$ 10,296,000	\$ 2,257,600	\$ 12,553,600	\$ -
COMMITTED PLANNING ADVANCES / AGREEMENTS or PARTIALLY DISBURSED CLOSED 2ND ROUND AGREEMENTS:									
					Date Closed				
								0	0
Kane Co-Zion View	1,400,000	4.71% int, 30 yrs	3F185	Mar-12	Jul-12	550,000		550,000	0
Rural Water Assn of Utah	124,758	5 yr contract for Development Specialist	Ongoing	Nov-12	Jan-13			0	408,262
Woodland Mutual Wtr Co.	37,000	Planning Loan 0% 5 yrs	3F206P	Nov-12	May-13			0	37,000
Rockville Pipeline Co	36,700	100% pf	3F220P	Feb-14	Mar-14			0	17,825
Lyman Water System	40,000	100% pf eng study	3F232P	Sep-14	Oct-14			0	40,000
Cedar Point - Big Plains	83,000	0.0% 5 yrs \$42,000 PF Aquafer study	3F224P	May-14			0	0	83,000
Central Iron County WCD	100,000	0.0% 5 yrs \$50,000 PF Aquafer study	3F230	Nov-14			0	0	100,000
								0	0
TOTAL PLANNING AUTHORIZED:						\$550,000	\$0	\$550,000	\$686,087
TOTAL CONSTRUCTION & PLANNING:								\$13,103,600	\$686,087
AVAILABLE PROJECT FUNDS:									\$36,685,161
AVAILABLE HARDSHIP FUNDS:									\$2,433,451
PROPOSED PROJECTS FOR JANUARY 2015:									
Taylor West Weber Water	7,636,391		3F234			6,091,000	1,545,391	7,636,391	
Pleasant View City De-authorization	(1,977,000)		3F219			(1,977,000)		(1,977,000)	
Sheep Creek Cove de-authorization	(90,000)		3F218			(90,000)		(90,000)	
TOTAL PROPOSED PROJECTS FOR THIS MEETING:						\$4,024,000	\$1,545,391	\$5,569,391	\$0
*RWau hardship grant is being disbursed monthly									
TOTAL FUNDS AFTER PROPOSED PROJECTS ARE FUNDED:									\$31,115,770
TOTAL FUNDS AFTER PROPOSED HS PROJECTS ARE FUNDED:									\$2,433,451
NOTES OF LOAN CLOSINGS SINCE LAST BOARD MEETING:									
Total Recent Loan Closings						\$0	\$0	\$0	\$0

DIVISION OF DRINKING WATER
FEDERAL SRF LOAN FUNDS
AS OF January 31, 2015

	Loan Funds 1st Round	Loan Payments			TOTAL
		2nd Round		Hardship Fund	
		Principal	Interest		
Federal Capitalization Grants and State 20% match thru 2013	\$176,135,881				
Earnings on Invested 1st Round Funds			1,152,329		
Repayments (including interest earnings on 2nd round receipts)		38,387,398	10,249,034	3,119,538	229,044,180
Less:					
Closed loans and grants	-176,135,881				-176,135,881
SUBTOTAL of Funds Available	\$0	\$38,387,398	\$11,401,363	\$3,119,538	\$52,908,299
Loans & Grants authorized but not yet closed or fully disbursed	-9,773,600	-3,330,000	0	-686,087	-13,789,687
SUBTOTAL of Funds Available less Authorized	-\$9,773,600	\$35,057,398	\$11,401,363	\$2,433,451	\$39,118,613
Future Estimates:					
Proposed Loans/Grants for current board package	-5,569,391			0	-5,569,391
SUBTOTAL of Funds Available less Proposed Loans & Grants	-\$15,342,991	\$35,057,398	\$11,401,363	\$2,433,451	\$33,549,222
PROJECTIONS THRU February-2016					
2015 Grant proceeds estimate (inc state match)	0				
2014 Grant \$9,000,000 less set-asides	6,829,460				
2014 State Match for Grant	1,845,800				
Projected repayments & revenue during the next twelve months		6,240,289	1,526,680	383,136	8,150,105
Projected annual investment earnings on invested cash balance		204,000	12,000	9,600	225,600
TOTAL	-\$6,667,731	\$41,501,687	\$12,940,043	\$2,826,187	\$50,600,186