

DIVISION OF DRINKING WATER
STATE LOAN FUNDS
AS OF January 31, 2016

SUMMARY		
	Total State Fund:	\$9,256,770
	Total State Hardship Fund:	\$1,145,273
	Subtotal:	\$10,402,043
LESS AUTHORIZED	Less:	
	Authorized Loans & Closed loans in construction:	\$5,027,260
	Authorized Hardship:	\$2,700,925
	Subtotal:	\$7,728,185
	Total available after Authorized deducted	\$2,673,858
PROPOSED	Proposed Loan Project(s):	\$0
	Proposed Hardship Project(s):	\$0
	Subtotal:	\$0
AS OF:		
January 31, 2016	TOTAL REMAINING STATE LOAN FUNDS:	\$4,229,510
	TOTAL REMAINING STATE HARDSHIP FUNDS:	(\$1,555,652)

(see Page 2 for details)

(see Page 2 for details)

Total Balance of ALL Funds: \$2,673,858

Projected Receipts Next Twelve Months: and Sales Tax Revenue	
Annual Maximum Sales Tax Projection	\$3,587,500
Less State Match for 2016 Federal Grant	(\$1,700,000)
Less Appropriation to DDW	\$0
Less Administration Fees	(\$150,800)
SUBTOTAL Sales Tax Revenue including adjustments:	\$1,736,700
Payment:	
Interest on Investments (Both Loan and Hardship Accounts)	\$43,200
Principal payments	\$3,360,654
Interest payments	\$901,095
Total Projections:	\$6,041,649

Receive 80% in January

Total Estimated State SRF Funds Available through 2-01-2017	\$8,715,507
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**DIVISION OF DRINKING WATER
STATE LOAN FUNDS
PROJECTS AUTHORIZED BUT NOT YET CLOSED
AS OF January 31, 2016**

Community	Loan #	Cost Estimate	Date Authorized	Date Closed/Anticipated	Authorized Funding		
					Loan	Grant	Total
Daggett Co - Dutch John 0% int 30 yrs	3S216	1,020,000	Jan-15	May-16	640,000	640,000	1,280,000
Plymouth Town 3.49% int 30 yrs	3S217	880,000	May-15	May-16	880,000		880,000
Trenton Town 1.0% int, 30 yrs	3S234	1,263,000	Nov-15		631,000	632,000	1,263,000
Piute Co (Greenwich) 3.26% int, 30 yrs	3S236	130,000	Nov-15		104,000	26,000	130,000
Duchesne City 0% int, 10 yrs	3S233	69,000	Nov-15		69,000		69,000
Taylor-West Weber WID	3S237	1,198,000	Jan-16		898,260	299,740	1,198,000
Subtotal Loans and Grants Authorized					3,222,260	1,597,740	4,820,000
PLANNING LOANS / GRANTS IN PROCESS							
Eagle Mountain	3S228P	30,000	Aug-15		30,000		30,000
Hatch Town	3S232P	25,000	Aug-15	Sep-15	25,000		25,000
Grand Water & Sewer	3S212	48,000	Jan-15	Feb-15		48,000	48,000
Springdale Town	3S214P	40,000	Jan-15	Mar-15		22,645	22,645
Cedarville-Montwell SSD	3S219P	65,000	May-15	Jun-15		27,085	27,085
LaVerkin City	3S223P	40,000	Jun-15	Jun-15		19,955	19,955
Parowan	3S227P	40,000	Jul-15	Sep-15		40,000	40,000
Weber County General	3S225P	40,000	Jun-15	Sep-15		40,000	40,000
Fairfield Town	3S231P	20,000	Aug-15	Oct-15		20,000	20,000
Wellington City	3S210P	35,500	Nov-15	Dec-15		35,500	35,500
Levan Town	3S235	60,000	Nov-15	Jan-16		60,000	60,000
Hanksville	3S199P	40,000	Jul-14	Jul-14		40,000	40,000
					55,000	353,185	408,185
CLOSED LOANS (partially disbursed)							
Helper City 0% int 30 yrs	3S230	3,500,000	Jul-15	Oct-15	1,750,000	750,000	2,500,000
							0
Subtotal Planning Loans/Grants Auth					1,750,000	750,000	2,500,000
Total authorized or closed but not yet funded					\$5,027,260	\$2,700,925	\$7,728,185
PROPOSED PROJECTS for Jan 2016							
							0
							0
							0
							0
Total Proposed Projects					0	0	0

**DIVISION OF DRINKING WATER
STATE LOAN FUNDS
AS OF January 31, 2016**

	5235	5240	
	Loan	Interest	
	Funds	(use for Grants)	Total
Cash:	\$9,256,770	\$1,145,273	\$10,402,043
Less:			
Loans & Grants authorized but not yet closed (schedule attached)	(3,277,260)	(1,950,925)	(5,228,185)
Loans & Grants closed but not fully disbursed (schedule attached)	(1,750,000)	(750,000)	(2,500,000)
Proposed loans & grants	0	0	0
Administrative quarterly charge for entire year	(150,800)		(150,800)
Appropriation to DDW	0		0
	0		0
FY 2016 Federal SRF 20% match of \$8,500,000	(1,700,000)		(1,700,000)
	2,378,710	(1,555,652)	823,058
Projected repayments during the next twelve months			
Thru 02-01-2017			
Principal	3,360,654		3,360,654
Interest		901,095	901,095
Projected annual investment earnings on invested cash balance		43,200	43,200
Sales Tax allocation thru Feb-01-2017	3,587,500		3,587,500
Total	\$9,326,864	-\$611,357	\$8,715,507
* All interest is added to the Hardship Fee account.			

DIVISION OF DRINKING WATER
FEDERAL SRF
AS OF January 31, 2016

FIRST ROUND FUND		FEDERAL SECOND ROUND FUND		Hardship Fund
1997 thru 2015 SRF Grants		Principal Repayments	Earnings on Invested Cash Balance	Total:
Net Federal SRF Grants:	\$151,240,641	Principal (P):	\$42,660,661	\$1,156,358
Total State Matches:	\$33,374,100	Interest (I):	\$11,847,657	
Closed Loans:	-\$184,614,741	Total P & I:	\$54,508,318	
Total Grant Dollars:	\$0			\$2,932,167

SUMMARY		
	Total Federal State Revolving Fund:	\$55,664,676
	Total Federal Hardship Fund:	\$2,932,167
	Subtotal:	\$58,596,843
LESS AUTHORIZED & PARTIALLY DISBURSED	Less:	
	Authorized & Partially Disbursed Closed Loans:	\$14,217,209
	Authorized Federal Hardship:	\$1,218,283
	Subtotal:	\$15,435,492
PROPOSED	Proposed Federal Project(s):	\$23,200,000
	Proposed Federal Hardship Project(s):	\$0
	Subtotal:	\$23,200,000
AS OF:	TOTAL REMAINING LOAN FUNDS:	\$18,247,467
January 31, 2016	TOTAL REMAINING HARDSHIP FUNDS:	\$1,713,884

Total Balance of ALL Funds after deducting proposed actions: \$19,961,351

Projected Receipts thru January 31, 2017	
2016 Fed SRF Grant	\$5,865,000
2016 State Match	\$1,700,000
Interest on Investments	\$318,000
Principal Payments	\$6,242,245
Interest	\$1,342,848
Hardship & Technical Assistance fees	\$373,373
Total:	\$15,841,466

} Receive 60% in January

Total Estimated Federal SRF Funds Available through: 01/31/2017 **\$35,802,817**

**DIVISION OF DRINKING WATER
FEDERAL STATE REVIVING FUND**

**PROJECTS AUTHORIZED BUT NOT YET CLOSED
AS OF January 31, 2016**

COMMUNITY	Project			Authorized Date	Closing Date Scheduled	Authorized From Loan Funds (1st or 2nd Round)			Hardship Fund	
	Total Project	Terms	Loan #			Loan	Forgiveness	Total		
White Hills Wtr Co	1,047,000	1% int, 30 yr	3F226	Jul-14	Mar-16	519,000	518,000	1,037,000		
West Erda Improvement District	1,622,600	0% int, 30 yr	3F233	Nov-14	May-16	883,000	739,600	1,622,600		
Liberty Pipeline	699,000	2.83% 20 years (LOF \$6,990)	3F236	May-15		699,000		699,000		
Fillmore City	2,552,000	2.45% 20 yrs (LOF \$21,520)	3F239	Sep-15		2,152,000		2,152,000		
Wooden Shoe Water Company	413,292	100% pf	3F247	Nov-15			413,292	413,292		
Fairfield Culinary Wtr System	1,180,000	0% int, 30 yrs	3F252	Jan-16		580,000	580,000	1,160,000		
Eagle Mountain City	3,366,805	1.8% int/hgf, 20 yrs	3F254	Jan-16		2,895,000		2,895,000		
Cedar Point - Big Plains	83,000	0.0% 5 yrs \$42,000 PF Aquafer study	3F224P	May-14			0	0	83,000	
Central Iron County WCD	100,000	0.0% 5 yrs \$50,000 PF Aquafer study	3F230	Nov-14			0	0	100,000	
Bear River WCD	200,000	Master Plan	3F253P	Jan-16				0	200,000	
TOTAL CONSTRUCTION AUTHORIZED:						\$ 7,728,000	\$ 2,250,892	\$ 9,978,892	\$ 383,000	
COMMITTED PLANNING ADVANCES / AGREEMENTS or PARTIALLY DISBURSED CLOSED 2ND ROUND AGREEMENTS:										
					Date Closed					
								0	0	
Rural Water Assn of Utah	124,758	5 yr contract for Development Specialist	Ongoing	Nov-12	Jan-13			0	265,808	
Daniel Municipal Water	25,000	0.0% 5 yrs planning study 100% pf	3F250P	Dec-15	Jan-16				5,538	
Eureka	694,095	Principal forgiveness	3F235	May-15	Jun-15			0	279,938	
Joseph Town	40,000	pl 100% pf	3F245P	Sep-15	Oct-15			0	40,000	
Orderville Town	40,000	pl 100% pf	3F241P	Sep-15				0	40,000	
Virgin Town	40,000	pl 100% pf	3F244P	Sep-15	Oct-15			0	40,000	
Bluffdale City	40,000	pl 100% pf	3F242P	Sep-15				0	40,000	
Elsinore	45,000	pl 100% pf	3F243P	Nov-15				0	45,000	
Torrey Town	40,000	pf	3F248P	Nov-15				0	40,000	
Loa Town	39,000	PF	3F251P	Nov-15				0	39,000	
Forest Glen Plat A HOA	1,438,986	0% int, 30 yrs	3F222	Feb-14	Dec-14	360,000	163,986	523,986		
Kane Co WCD-Johnson	1,401,020	1.93% int, 30 yrs	3F165	Mar-11	Dec-11	974,000	149,000	1,123,000		
Taylor West Weber Water Improvement Dist	7,636,391	2.26% int, 30 yr	3F234	Feb-15	Apr-15	2,591,331	0	2,591,331		
TOTAL PLANNING AUTHORIZED:						\$3,925,331	\$312,986	\$4,238,317	\$835,283	
TOTAL CONSTRUCTION & PLANNING:									\$14,217,209	\$1,218,283
AVAILABLE PROJECT FUNDS:									\$41,447,467	
AVAILABLE HARDSHIP FUNDS:									\$1,713,884	
PROPOSED PROJECTS FOR MAR 2016:										
Juab Co						21,000,000		21,000,000		
North Fork SSD						2,200,000		2,200,000		
								0		
								0		
TOTAL PROPOSED PROJECTS FOR THIS MEETING:						\$23,200,000	\$0	\$23,200,000	\$0	
*RWAU hardship grant is being disbursed monthly										
TOTAL FUNDS AFTER PROPOSED PROJECTS ARE FUNDED:									\$18,247,467	
TOTAL FUNDS AFTER PROPOSED HS PROJECTS ARE FUNDED:									\$1,713,884	
NOTES OF LOAN CLOSINGS SINCE LAST BOARD MEETING:										
Total Recent Loan Closings						\$0	\$0	\$0	\$0	

DIVISION OF DRINKING WATER
FEDERAL SRF LOAN FUNDS
AS OF January 31, 2016

	Loan Funds 1st Round	Loan Payments			TOTAL
		2nd Round		Hardship Fund	
		Principal	Interest		
Federal Capitalization Grants and State 20% match thru 2015	\$184,614,741				
Earnings on Invested 1st Round Funds			1,156,358		
Repayments (including interest earnings on 2nd round receipts)		42,660,661	11,847,657	2,932,167	243,211,584
Less:					
Closed loans and grants	-184,614,741				-184,614,741
SUBTOTAL of Funds Available	\$0	\$42,660,661	\$13,004,016	\$2,932,167	\$58,596,843
Loans & Grants authorized but not yet closed or fully disbursed	-7,198,892	-6,705,331	-312,986	-1,218,283	-15,435,492
SUBTOTAL of Funds Available less Authorized	-\$7,198,892	\$35,955,330	\$12,691,030	\$1,713,884	\$43,161,351
Future Estimates:					
Proposed Loans/Grants for current board package	-23,200,000			0	-23,200,000
SUBTOTAL of Funds Available less Proposed Loans & Grants	-\$30,398,892	\$35,955,330	\$12,691,030	\$1,713,884	\$19,961,351
PROJECTIONS THRU January-2017					
	0				
2016 SRF Capitalization Grant (Loan Portion)	5,865,000				
2016 SRF Capitalization State Match	1,700,000				
Projected repayments & revenue during the next twelve months		6,242,245	1,342,848	373,373	7,958,466
Projected annual investment earnings on invested cash balance		288,000	12,000	18,000	318,000
TOTAL	-\$22,833,892	\$42,485,575	\$14,045,878	\$2,105,257	\$35,802,817